Town of Epsom
P.O. Box 10
Epsom, NH 03234

Selectmen's Office
Phone: 603-736-9002
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DEADLINE to File: April 15th
PLEASE CALL OUR OFFICE FOR AN APPOINTMENT.

Elderly Exemption Qualifications RSA 72:39a + RSA 72:39b	Current Exemption Amounts: - Age 65 – 74 ($ 30,000 – Property Valuation Reduction) - Age 75 – 79 ($ 60,000 – Property Valuation Reduction) - Age 80 + ($120,000 – Property Valuation Reduction) Applicant must be 65 years of age: On or before April 1st in the year they are applying for the exemption. Applicant must have been a New Hampshire resident for three (3) years: Prior to April 1st Applicant must have owned the residence by April 1st individually or jointly: Or, if the residence is owned by a spouse, they must have been married for at least five (5) years. If applicant received a transfer of real estate from a person under the age of 65: Related to him by blood or marriage, within the preceding five (5) years, no exemption shall be allowed – RSA 72:40-a, limitations: Applicant Assets must not exceed: $ 35,000 Excluding the value of the dwelling, and up to (2) acres of land. Applicant, if single, must have a Gross income of less than: $ 18,400 Net, if a business. If Married, must have a combined Gross Income less than: $ 26,400 Net, if a business. Net income is to be determined by: Deducting from all monies received from any source whatsoever, the amount of any of the following, or the sum thereof: A. Life Insurance paid on the death of the insured B. Expenses and costs incurred in the course of conducting a business enterprise C. Proceeds from the sale of assets Applicant must bring in copies of the following: • Birth Certificate(s) • Social Security Benefit Statement(s) –for prior year • W-2's – If Applicable –for prior year • Documentation of any Fuel, Electric, Rental and / or Assistant from Others • Bank Statement(s) from All Banks / All Pages – for most current month – Including Checking, Savings, Stocks, Bonds, Certificates of Deposit, Money Markets, Mutual Funds, IRA's, etc. • Dividend Statement(s) & Interest Income Statement(s) – for prior year • 401(k) Statement(s) – for December for prior year • Federal Income Tax return – for prior year – NOTE: If you do not file, please complete IRS Form 8821 Trust Document & Statement of Qualification Sheet – If Applicable
Effective: April 1, 2007 Deadline to File: April 15th	
Applications: Must be submitted on, or before April 15th of the tax year in which you seek the exemption. Please Submit: Applications between January 1st and April 15th. Applicant must re-qualify at-least once every five (5) years.	