## Town of Epsom

Board of Selectmen Meeting Minutes
November 7th, 2022 at 5:30pm

Virginia Drew, Chair
Cheryl Gilpatrick
Meadow Wysocki (virtual)

Approved: Drew/Gilpatrick
Vote: In Favor, 3-0

## Call to Order

Ms. Drew called the meeting to order at 5:30pm.
Staff present: Jennifer Johnson, Administrative Assistant; Jerrica Vansylyavong, Finance Administrator.

Ms. Drew led the pledge of allegiance.

## Review and Accept or Amend Agenda:

Motion by: Ms. Gilpatrick to accept the agenda as amended. Second by: Ms. Wysocki. Motion passed via roll call vote: Meadow, aye; Cheryl, aye; Virginia, aye.

Finance Administrator Report: The new tax rate set by the DRA for the Town of Epsom is $\$ 24.46$. The school did not expend $\$ 300,000$, due to grants and remaining money from Covid relief funds. The Board also considered the increase in Rooms and Meals tax, as well the $7.5 \%$ rebate from the State of New Hampshire Retirement Fund. Ms. Vansylyavong presented several options and amounts of money that could be used from the Unassigned Fund Balance to lower the proposed tax rate.

The Board discussed lowering the tax rate to provide relief to the residents of Epsom in the amount $\$ 322,000$ from the Unassigned Fund Balance, which would reduce the tax rate for 2023 down to $\$ 23.84$, which is only a twenty cent increase from the $\$ 23.64$ in 2022.

Ms. Gilpatrick motioned to utilize $\mathbf{\$ 3 2 2 , 0 0 0 . 0 0}$ from the Unassigned Fund Balance to reduce the tax rate from $\$ 24.46$ to $\$ 23.84$ per thousand.
Motion passed unanimously via roll call vote: Meadow, aye; Cheryl, aye; Virginia, aye.

## Adjournment

With no further business to come before the Board at this time, Motion by: Ms. Gilpatrick to adjourn at 6:05pm. Second by: Ms. Wysocki. Motion passed unanimously via roll call vote:
Meadow, aye; Cheryl, aye; Virginia, aye.
Respectfully submitted,
Jennifer Johnson

